

KEY DRIVERS OF MEDICAL DEBT



Poor health status
and low income



Lack of health
insurance coverage



Unfair billing and
collection practices

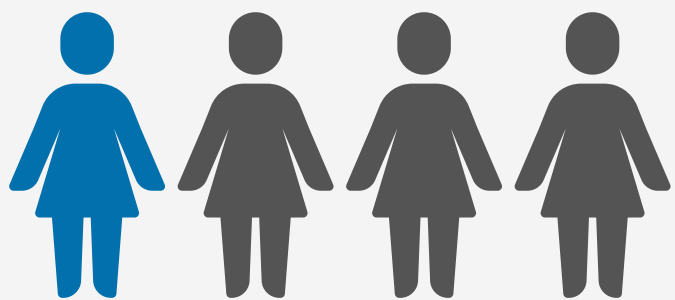


Complicated and
confusing insurance
adjudication process



High out-of-pocket
cost sharing

THE RESULTS



- **One in four** people reported having unpaid medical bills
- People with medical bills in collections experience **high levels of stress, anxiety, and poor health**

MEDICAL DEBT CAN RUIN CREDIT

40% of people with medical bill issues received a lower credit score rating. In 2020, **more than \$140 billion in medical debt was reported on consumer credit reports as unpaid medical bills in collection**



MEDICAL DEBT STRAINS FINANCIAL HEALTH

- **37%** of people with medical bill issues **used up all their savings to pay for their medical bills**
- **31%** of people with medical bill issues **took on credit card debt**
- **26%** of people said they were **unable to pay for basic necessities such as food, rent, and heat due to medical debt or an issue with a medical bill**

